

Paul B. Seeley

Shareholder

Bar admissions: Alabama, 1991

Practice Areas

- Corporate law
- Business law
- Real estate law

- Banking law
- Creditors' rights

Profile

Mr. Seeley's practice is concentrated in the areas of real estate law, banking law, and business law.

In the real estate area, Mr. Seeley has prepared documentation for ground leases, commercial leases, real estate sales agreements, options to purchase, and vacation of roadways and easements; and has represented the purchasers of commercial real estate. Not only has he participated in the negotiation and drafting of leases, but also in litigation under those leases requiring eviction of the tenants.

In the banking law area, Mr. Seeley has extensive experience representing various banks in numerous commercial-loan transactions, ranging from Small Business Administration (SBA) loans, construction loans, revolving lines of credit, equipment guidance lines of credit, and revolving-floor-plan lines of credit to asset-based loans secured by various types of collateral. In addition, he has represented lenders in foreclosures and litigation of mechanics liens.

In the business law area, Mr. Seeley has prepared asset purchase agreements, representing both buyers and sellers of various businesses from medical practices and machine shops to computer manufacturing companies. He has prepared stock-purchase agreements, shareholder agreements, and private placement offerings of stock. Mr. Seeley has provided general representation for both limited liability companies (LLCs) and corporations and participated in the dissolution of corporations.

Mr. Seeley also has experience in the formation of nonprofit corporations and tax-free exchanges under § 1031 of the Internal Revenue Code (IRC).

Honors and Awards

• Selected in 2020 for inclusion in *The Best Lawyers in America*, Mr. Seeley is recognized in the area of real estate law.

No representation is made that the quality of legal services to be performed is greater than the quality of legal services performed by other lawyers.

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Representative Transactions

- Served as lead counsel for seller in the sale of Alabama's largest home-building contractor. (The value of transaction exceeded \$100 million.)
- Prepared development agreement between local developer and largest national provider of mini-storage facilities for multiple facilities across the Southeast.
- Routinely serve as lead counsel for various subdivision developers involved in multi-phase and multi-use projects ranging in value from \$2 million to \$40 million.
- Prepared floor-plan financing agreements for various car dealers valued in excess of \$40 million.

Professional Associations

American Bar Association

Alabama Bar Association

Huntsville-Madison County Bar Association

Education |

J.D., 1991, University of Alabama, Tuscaloosa, AL Hugo L. Black Scholar Order of the Coif Farrah Law Society Member, Alabama Law Review, 1990-1991

B.S., cum laude, 1988, University of Alabama, Tuscaloosa, AL
Phi Beta Kappa
Golden Key National Honor Society
Phi Kappa Phi

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